Trade, Tariffs, and Prices

Five page evaluation copy for ages 11 through 16

This sample includes

The original unit cover

The parent overview

One parent teaching page

One student activity page

Use it before you buy

Download and print this sample for evaluation in one household.
The complete paid unit includes five lessons, answers, a final project, and a rubric.
Public posting, resale, and distribution of the sample are not included.

Find the complete unit at losttofound.org

Questions and support   support@custodyfolio.com

WORLD ECONOMY HOMESCHOOL ECONOMICS

Trade, Tariffs, and Prices

A five day unit on imports, tariff calculations, price transmission, producers, consumers, jobs, and retaliation.

Ages 11 through 16

Includes parent notes, student activities, extension work, answer guidance, a final project, a progress checklist, and a grading rubric.

FORMAT	TIME	LICENSE
Printable PDF	Five lessons of 35 to 50 minutes	One household

Every number in the activities is fictional practice data unless an official source is explicitly identified.

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Questions and support support@custodyfolio.com

PARENT GUIDE

What this unit teaches

A five day unit on imports, tariff calculations, price transmission, producers, consumers, jobs, and retaliation.

Learning goals

- Follow an imported good through a simple supply chain.
- Calculate a tariff amount and landed cost.
- Explain why the final price change can differ from the tariff rate.
- Identify benefits, costs, downstream effects, and retaliation risks.
- Write a balanced tariff policy briefing from fictional evidence.

Two learning levels

CORE AGES 11 THROUGH 13	EXTENSION AGES 14 THROUGH 16
Complete the core calculations and explain each result in a full sentence.	Complete core work plus extension pages, compare assumptions, and state limits in the evidence.

Privacy

Every household and number in the activities is fictional. No child should disclose private household income, debt, employment, benefits, or purchasing information.

DAY 1 PARENT GUIDE

Follow an import

Core idea

The shelf price of an imported good can include factory cost, transport, insurance, importer margin, retailer cost, and taxes.

Teaching sequence

- Read the scenario aloud and ask for a prediction.
- Identify the numerator, denominator, unit, or comparison period before calculating.
- Complete one row together and let the student finish the remaining work.
- Ask what the result means and what the exercise omits.

Answer guidance

Expected reasoning

The running cost reaches $50. Retail operations add the most after factory production. Financing, warehousing, losses, taxes, and profit are examples of omitted factors.

Listen for

- Correct arithmetic with units and labeled periods.
- A claim that stays within the fictional evidence.
- At least one stated limit, uncertainty, or tradeoff.

DAY 1 STUDENT ACTIVITY

Follow an import

A fictional lamp moves from a foreign factory to a local store.

STAGE	ADDED COST	RUNNING COST
Factory	$30	$30
Transport and insurance	$5	$35
Importer handling	$3	$38
Retail operations	$12	$50

1. Verify the running cost at every stage.

2. Which stage adds the most after factory production?

3. Name one cost omitted from this model.

4. Why is the factory price not the shelf price?